

**COMMUNITY REINVESTMENT AGENCY OF
DRAPER CITY
TENTATIVE BUDGET
FISCAL YEAR 2022-2023**





Draper City, UT

Tentative Budget

Community Reinvestment Agency

For Fiscal Year 2023

Classification	2019-2020 Total Activity	2020-2021 Total Activity	2021-2022 YTD Activity Through April	2021-2022 FY22 Final Budget	2022-2023 FY23 Tentative
Revenue					
3110 - Property Tax Current	\$ 6,342,652	\$ 7,158,151	\$ 8,062,525	\$ 7,852,300	\$ 7,888,000
3610 - Interest Earnings	\$ 357,743	\$ 76,354	\$ 38,880	\$ 80,000	\$ 50,000
3710 - Interfund Transfers	\$ -	\$ 31,204	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 2,752,300	\$ 1,748,000
Total Revenue:	\$ 6,700,395	\$ 7,265,709	\$ 8,101,405	\$ 10,684,600	\$ 9,686,000
Expense					
6110 - Professional & Technical	\$ 8,000	\$ 8,000	\$ 18,475	\$ 60,000	\$ 60,000
6130 - Agreement	\$ 3,502,091	\$ 4,040,694	\$ 4,055,350	\$ 4,381,300	\$ 5,438,300
6390 - Other Operational Expenses	\$ 424,358	\$ 445,212	\$ -	\$ 468,300	\$ 428,200
6850 - Bond Obligations	\$ 619,481	\$ 618,412	\$ 619,847	\$ 620,200	\$ 619,700
6910 - Interfund Transfers	\$ 2,032,346	\$ 1,989,038	\$ 2,019,966	\$ 3,432,000	\$ 1,748,000
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 1,722,800	\$ 1,391,800
Total Expense:	\$ 6,586,276	\$ 7,101,356	\$ 6,713,638	\$ 10,684,600	\$ 9,686,000
Report Total:	\$ 114,119	\$ 164,353	\$ 1,387,767	\$ -	\$ -



Draper City, UT

Tentative Budget

Community Reinvestment Agency - Project Area

Fiscal Year 2023

Classification	2019-2020 Total Activity	2020-2021 Total Activity	2021-2022 YTD Activity Through April	2021-2022 FY22 Final Budget	2022-2023 FY23 Tentative
Revenue					
3110 - Property Tax Current	\$ 6,342,652	\$ 7,158,151	\$ 8,062,525	\$ 7,852,300	\$ 7,888,000
3610 - Interest Earnings	\$ 357,743	\$ 76,354	\$ 38,880	\$ 80,000	\$ 50,000
3710 - Interfund Transfers	\$ -	\$ 31,204	\$ -	\$ -	\$ -
3740 - Fund Balance Appropriation	\$ -	\$ -	\$ -	\$ 2,752,300	\$ 1,748,000
Total Revenue:	\$ 6,700,395	\$ 7,265,709	\$ 8,101,405	\$ 10,684,600	\$ 9,686,000
Expense					
Division: 26111 - West Freeway					
6910 - Interfund Transfers	\$ -	\$ 5,048	\$ 292,987	\$ 472,000	\$ -
Total Division: 26111 - West Freeway:	\$ -	\$ 5,048	\$ 292,987	\$ 472,000	\$ -
Division: 26112 - Sand Hills					
6110 - Professional & Technical	\$ 1,600	\$ 2,000	\$ 2,000	\$ 15,000	\$ 15,000
6130 - Agreement	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ -
6390 - Other Operational Expenses	\$ 70,954	\$ 71,939	\$ -	\$ 71,100	\$ 68,800
6910 - Interfund Transfers	\$ 180,422	\$ 386,402	\$ 1,298,430	\$ 2,533,200	\$ 1,327,200
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 1,400	\$ 387,400
Total Division: 26112 - Sand Hills:	\$ 392,976	\$ 600,341	\$ 1,440,430	\$ 2,760,700	\$ 1,798,400
Division: 26113 - Crescent					
6110 - Professional & Technical	\$ 1,600	\$ 2,000	\$ 2,000	\$ 15,000	\$ 15,000
6130 - Agreement	\$ 40,746	\$ 9,485	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 286,407	\$ 300,673	\$ -	\$ 281,100	\$ 275,500
6850 - Bond Obligations	\$ 619,481	\$ 618,412	\$ 619,847	\$ 620,200	\$ 619,700
6910 - Interfund Transfers	\$ 1,138,520	\$ 422,500	\$ 428,550	\$ 426,800	\$ 420,800
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 553,400	\$ 939,100
Total Division: 26113 - Crescent:	\$ 2,086,754	\$ 1,353,070	\$ 1,050,397	\$ 1,896,500	\$ 2,270,100
Division: 26114 - East Bangerter					
6110 - Professional & Technical	\$ 1,600	\$ 2,000	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
6910 - Interfund Transfers	\$ 713,404	\$ 1,175,088	\$ -	\$ -	\$ -
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Total Division: 26114 - East Bangerter:	\$ 715,004	\$ 1,177,088	\$ -	\$ -	\$ -
Division: 26115 - Gateway					
6110 - Professional & Technical	\$ 1,600	\$ -	\$ -	\$ -	\$ -
6390 - Other Operational Expenses	\$ 8,437	\$ 5,013	\$ -	\$ -	\$ -
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
Total Division: 26115 - Gateway:	\$ 10,037	\$ 5,013	\$ -	\$ -	\$ -
Division: 26116 - Frontrunner					
6110 - Professional & Technical	\$ 1,600	\$ 2,000	\$ 7,237	\$ 15,000	\$ 15,000
6130 - Agreement	\$ 3,321,345	\$ 3,846,007	\$ 3,915,350	\$ 3,341,300	\$ 4,258,800
6390 - Other Operational Expenses	\$ 58,560	\$ 67,586	\$ -	\$ 116,100	\$ 65,300
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 903,000	\$ 24,200
Total Division: 26116 - Frontrunner:	\$ 3,381,505	\$ 3,915,593	\$ 3,922,587	\$ 4,375,400	\$ 4,363,300
Division: 26118 - South Mountain CRA					
6110 - Professional & Technical	\$ -	\$ -	\$ 7,237	\$ 15,000	\$ 15,000
6130 - Agreement	\$ -	\$ 45,203	\$ -	\$ 900,000	\$ 1,179,500
6390 - Other Operational Expenses	\$ -	\$ -	\$ -	\$ -	\$ 18,600
6930 - Fund Balance Contribution	\$ -	\$ -	\$ -	\$ 265,000	\$ 41,100
Total Division: 26118 - South Mountain CRA:	\$ -	\$ 45,203	\$ 7,237	\$ 1,180,000	\$ 1,254,200
Total Expense:	\$ 6,586,276	\$ 7,101,356	\$ 6,713,638	\$ 10,684,600	\$ 9,686,000
Surplus (Deficit)	\$ 114,119	\$ 164,353	\$ 1,387,767	\$ -	\$ -