

# PROPERTY TAX RATE INCREASE

## Statement

Draper City is considering levying a tax rate that exceeds the City's certified tax rate. The proposed tax rate is estimated to increase the current tax rate from .000936 to .001170.

The proposed tax rate increase would generate approximately \$2,696,000 of additional ad valorem tax revenue to be used to pay for operational and compensation costs.

The proposed tax rate increase would increase the City's ad valorem tax revenue by approximately 25%.

If the City proceeds with the proposed tax rate increase, the City will provide notice of and conduct a public hearing, as required by Utah Code Section 59-2-919(4)(c).

Current Draper City Property Tax Rate		0.000936
Current Draper City Property Tax Revenue	\$	10,186,000
Proposed Draper Property Tax Rate with Tax Increase		0.001170
Proposed Draper Property Tax Revenue with Tax Increase	\$	12,882,000
<b>Proposed New Property Tax Revenue</b>	<b>\$</b>	<b>2,696,000</b>

	<b>Monthly</b>	<b>Annual</b>
Estimated increase to a primary residence valued at \$807,000	\$ 8.66	\$ 103.86
Estimated increase to a business valued at \$1,000,000	\$ 19.50	\$ 234.00

## Public Hearing

The City will hold a public hearing on the tentative budget on June 2, 2026 at its regularly scheduled council meeting in conjunction with adopting the Fiscal Year 2026-27 Budget. All are welcome to come and participate.

If the City proceeds with the proposed tax rate increase, the City will provide notice of and conduct a public hearing, as required by Utah Code Section 59-2-919(4)(c). This hearing is currently scheduled for Wednesday August 12, 2026 at 6:00 p.m. in the Draper City Council Chambers at Draper City Hall, 1020 E Pioneer Road, Draper, Utah where all interested parties can come and participate. The hearing date is subject to final approval by the Salt Lake and Utah County Auditors.