

REDEVELOPMENT AGENCY OF DRAPER CITY
ANNUAL BUDGET
FISCAL YEAR 2021-2022





Draper City, UT

FINAL BUDGET

Redevelopment Agency

For Fiscal Year 2022

| Classification | 2018-2019 Total Activity | 2019-2020 Total Activity | 2020-2021 YTD Activity Through May | 2020-2021 FY21 Final Budget | 2021-2022 FY22 Final Budget |
|-----------------------------------|-----------------------------|-----------------------------|--|-----------------------------------|--------------------------------|
| Revenue | | | | | |
| 3110 - Property Tax Current | \$ 7,277,512 | \$ 6,342,652 | \$ 7,158,151 | \$ 6,789,900 | \$ 7,852,300 |
| 3610 - Interest Earnings | \$ 403,274 | \$ 357,743 | \$ 66,964 | \$ 175,000 | \$ 80,000 |
| 3710 - Interfund Transfers | \$ - | \$ - | \$ 31,204 | \$ - | \$ - |
| 3740 - Fund Balance Appropriation | \$ - | \$ - | \$ - | \$ 4,654,688 | \$ 3,045,200 |
| Total Revenue: | \$ 7,680,786 | \$ 6,700,395 | \$ 7,256,319 | \$ 11,619,588 | \$ 10,977,500 |
| Expense | | | | | |
| 6110 - Professional & Technical | \$ 16,720 | \$ 8,000 | \$ 8,000 | \$ 160,000 | \$ 60,000 |
| 6130 - Agreement | \$ 2,980,542 | \$ 3,502,091 | \$ 3,995,492 | \$ 3,411,800 | \$ 4,381,300 |
| 6390 - Other Operational Expenses | \$ 465,321 | \$ 424,358 | \$ 440,199 | \$ 519,000 | \$ 468,300 |
| 6850 - Bond Obligations | \$ 619,329 | \$ 619,481 | \$ 618,412 | \$ 618,410 | \$ 620,200 |
| 6910 - Interfund Transfers | \$ 1,346,459 | \$ 2,032,346 | \$ 1,703,747 | \$ 4,962,188 | \$ 3,719,900 |
| 6930 - Fund Balance Contribution | \$ - | \$ - | \$ - | \$ 1,948,190 | \$ 1,727,800 |
| Total Expense: | \$ 5,428,371 | \$ 6,586,276 | \$ 6,765,850 | \$ 11,619,588 | \$ 10,977,500 |
| Report Total: | \$ 2,252,415 | \$ 114,118 | \$ 490,469 | \$ - | \$ - |



Draper City, UT

FINAL BUDGET

Redevelopment Agency - Project Area

Fiscal Year 2022

| Classification | 2018-2019 Total Activity | 2019-2020 Total Activity | 2020-2021 YTD Activity Through May | 2020-2021 FY21 Final Budget | 2021-2022 FY22 Final Budget |
|--|-----------------------------|-----------------------------|--|-----------------------------------|--------------------------------|
| Revenue | | | | | |
| 3110 - Property Tax Current | \$ 7,277,512 | \$ 6,342,652 | \$ 7,158,151 | \$ 6,789,900 | \$ 7,852,300 |
| 3610 - Interest Earnings | \$ 403,274 | \$ 357,743 | \$ 66,964 | \$ 175,000 | \$ 80,000 |
| 3710 - Interfund Transfers | \$ - | \$ - | \$ 31,204 | \$ - | \$ - |
| 3740 - Fund Balance Appropriation | \$ - | \$ - | \$ - | \$ 4,654,688 | \$ 3,045,200 |
| Total Revenue: | \$ 7,680,786 | \$ 6,700,395 | \$ 7,256,319 | \$ 11,619,588 | \$ 10,977,500 |
| Expense | | | | | |
| Division: 26111 - West Freeway | | | | | |
| 6910 - Interfund Transfers | \$ 350,439 | \$ - | \$ - | \$ 445,000 | \$ 472,000 |
| Total Division: 26111 - West Freeway: | \$ 350,439 | \$ - | \$ - | \$ 445,000 | \$ 472,000 |
| Division: 26112 - Sand Hills | | | | | |
| 6110 - Professional & Technical | \$ 6,601 | \$ 1,600 | \$ 2,000 | \$ 15,000 | \$ 15,000 |
| 6130 - Agreement | \$ 305,000 | \$ 140,000 | \$ 140,000 | \$ 140,000 | \$ 140,000 |
| 6390 - Other Operational Expenses | \$ 107,263 | \$ 70,954 | \$ 71,939 | \$ 173,300 | \$ 71,100 |
| 6910 - Interfund Transfers | \$ - | \$ 180,422 | \$ 106,159 | \$ 2,919,600 | \$ 2,821,100 |
| 6930 - Fund Balance Contribution | \$ - | \$ - | \$ - | \$ 827,000 | \$ 6,400 |
| Total Division: 26112 - Sand Hills: | \$ 418,864 | \$ 392,976 | \$ 320,098 | \$ 4,074,900 | \$ 3,053,600 |
| Division: 26113 - Crescent | | | | | |
| 6110 - Professional & Technical | \$ 2,101 | \$ 1,600 | \$ 2,000 | \$ 15,000 | \$ 15,000 |
| 6130 - Agreement | \$ 49,528 | \$ 40,746 | \$ 9,485 | \$ 12,000 | \$ - |
| 6390 - Other Operational Expenses | \$ 241,571 | \$ 286,407 | \$ 300,674 | \$ 280,700 | \$ 281,100 |
| 6850 - Bond Obligations | \$ 619,329 | \$ 619,481 | \$ 618,412 | \$ 618,410 | \$ 620,200 |
| 6910 - Interfund Transfers | \$ 710,594 | \$ 1,138,520 | \$ 422,500 | \$ 422,500 | \$ 426,800 |
| 6930 - Fund Balance Contribution | \$ - | \$ - | \$ - | \$ 492,290 | \$ 553,400 |
| Total Division: 26113 - Crescent: | \$ 1,623,124 | \$ 2,086,755 | \$ 1,353,070 | \$ 1,840,900 | \$ 1,896,500 |
| Division: 26114 - East Bangerter | | | | | |
| 6110 - Professional & Technical | \$ 2,101.0 | \$ 1,600.0 | \$ 2,000.0 | \$ 115,000.0 | \$ - |
| 6390 - Other Operational Expenses | \$ 32,269.0 | \$ - | \$ - | \$ - | \$ - |
| 6910 - Interfund Transfers | \$ 285,425.0 | \$ 713,403.9 | \$ 1,175,088.0 | \$ 1,175,088.0 | \$ - |
| 6930 - Fund Balance Contribution | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Division: 26114 - East Bangerter: | \$ 319,795.0 | \$ 715,003.9 | \$ 1,177,088.0 | \$ 1,290,088.0 | \$ - |
| Division: 26115 - Gateway | | | | | |
| 6110 - Professional & Technical | \$ 3,816 | \$ 1,600 | \$ - | \$ - | \$ - |
| 6390 - Other Operational Expenses | \$ 37,934 | \$ 8,437 | \$ - | \$ - | \$ - |
| 6930 - Fund Balance Contribution | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Division: 26115 - Gateway: | \$ 41,750 | \$ 10,037 | \$ - | \$ - | \$ - |
| Division: 26116 - Frontrunner | | | | | |
| 6110 - Professional & Technical | \$ 2,101 | \$ 1,600 | \$ 2,000 | \$ 15,000 | \$ 15,000 |
| 6130 - Agreement | \$ 2,626,014 | \$ 3,321,345 | \$ 3,846,007 | \$ 3,259,800 | \$ 3,341,300 |
| 6390 - Other Operational Expenses | \$ 46,284 | \$ 58,560 | \$ 67,586 | \$ 65,000 | \$ 116,100 |
| 6930 - Fund Balance Contribution | \$ - | \$ - | \$ - | \$ 628,900 | \$ 903,000 |
| Total Division: 26116 - Frontrunner: | \$ 2,674,399 | \$ 3,381,505 | \$ 3,915,593 | \$ 3,968,700 | \$ 4,375,400 |
| Division: 26118 - South Mountain CRA | | | | | |
| 6110 - Professional & Technical | \$ - | \$ - | \$ - | \$ - | \$ 15,000 |
| 6130 - Agreement | \$ - | \$ - | \$ - | \$ - | \$ 900,000 |
| 6930 - Fund Balance Contribution | \$ - | \$ - | \$ - | \$ - | \$ 265,000 |
| Total Division: 26118 - South Mountain CRA: | \$ - | \$ - | \$ - | \$ - | \$ 1,180,000 |
| Total Expense: | \$ 5,428,371 | \$ 6,586,276 | \$ 6,765,850 | \$ 11,619,588 | \$ 10,977,500 |
| Surplus (Deficit) | \$ 2,252,415 | \$ 114,118 | \$ 490,469 | \$ - | \$ - |